

Press release

2020 was not impressive

The annual accounts 2020 show that it has been a difficult year in many ways.

CEO, Carsten Christensen, speaks with a clear voice: "2020 has not been a satisfying year for BB Electronics. Revenue has declined compared to 2019 and we can conclude that we have not reached the expected goal for the year", he says. Especially the Corona pandemic's arrival is one of the reasons why the annual accounts show disappointing figures.

Chairman of the Board in BB Electronics, Sven Ruder, agrees and continues: "Our cash flow is at a very good level and the fact that we could start extending the Czech factory the year after it was acquired, has been a milestone in 2020. With the extension we can continue to offer proximity to our European customers", says the Chairman.



Carsten Christensen,
CEO, BB Electronics A/S

BB Electronics has also extended with more square meters in their Chinese site in connection with the factory moved to a bigger location in Suzhou in the beginning of 2020. "We are really looking

Key figures:

In 2020, BB Electronics realized revenue for approx. DKK 665 million and a profit after tax of DKK 15 million.

	mDKK	2020	2019
Revenue		665	717
EBITDA		7,7 %	9 %
Cash Flow		65	69
Profit		15	30

forward to opening the doors and bid our customers welcome again", says Carsten Christensen and continues: "2021 is going to be a busy year with several big projects for customers who give parts of their production – if not the entire to us. All of BB Electronics' factories will be affected by the positive development, which is expected to turn around the less impressive development in 2020".

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Om BB Electronics

BB Electronics A / S blev grundlagt i 1975 og er en af de førende servicevirksomheder inden for elektronikproduktion i Skandinavien. Vi tilbyder services inden for design til fremstilling, sourcing, produktion, test, box-build, systemintegration og distribution. Det er vores vision at være Nordeuropas førende EMS-leverandør af produkter inden for batchproduktion af elektronik. Vi producerer til virksomheder inden for en lang række brancher, f.eks. industri, telekommunikation, it, medicinsk, transport og flere nichebrancher. Vores hovedkvarter er i Horsens, Danmark med produktionsfaciliteter i Suzhou, Kina, Lanškroun, Tjekkiet og Horsens, Danmark.